

Discussion International Productivity Databases

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New EU grant

- Funds to build an EU KLEMS database
 - ◆ 3 year, 5 mln EUR
 - ◆ 12 participants, mainly GGDC and NIESR
 - ◆ Full industry accounts, including PPPs, I/O tables, intangibles
 - ◆ Builds on current databases
 - ◆ Considerable analytic parts as well

Comparing productivity across Asia, Europe and the U.S.

1. Industrial classification

- Good balance between manufacturing/non-manufacturing
- Distinguish ICT producing and ICT using industries (even only on LP)

2. Role of ICT

- Importance of ICT capital separately
 - ◆ Shows very different trends from non-ICT
 - ◆ Major differences Europe-U.S.
- Measurement of ICT investment
 - ◆ Custom, own-account software
- Measurement of ICT prices
 - ◆ Adopt U.S. hedonics?