Discussion International Productivity Databases

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New EU grant

- Funds to build an EU KLEMS database
  - 3 year, 5 mln EUR
  - 12 participants, mainly GGDC and NIESR
  - Full industry accounts, including PPPs, I/O tables, intangibles
  - Builds on current databases
  - Considerable analytic parts as well
Comparing productivity across Asia, Europe and the U.S.

1. Industrial classification

- Good balance between manufacturing/non-manufacturing
- Distinguish ICT producing and ICT using industries (even only on LP)
2. Role of ICT

- Importance of ICT capital separately
  - Shows very different trends from non-ICT
  - Major differences Europe-U.S.
- Measurement of ICT investment
  - Custom, own-account software
- Measurement of ICT prices
  - Adopt U.S. hedonics?