

Program (preliminary)

Institutions, Politics, and Corporate Governance

Venue: Mercury Tower Room3101 at Hitotsubashi University

Date: March 4-5, 2006

Organizer

Center for Economic Institutions at the Institute of Economic Research Hitotsubashi University, Japan

Co-Organizers

- The Centre for Institutions and Governance at the Chinese University of Hong Kong, China
- Hitotsubashi University 21st Century COE (Center of Excellent) Program: Normative Evaluation and Social Choice of Contemporary Economic Systems, Japan
- Hitotsubashi University 21st Century COE (Center of Excellent) Program: Research Unit for Statistical Analysis in Social Sciences, Japan
- The Asian Institute of Corporate Governance at Business School, Korea University, Korea
- Waseda University 21st Century COE Program: Waseda Institute for Corporation Law and Society, Japan
- The World Bank

Executive Committees (in alphabetical order):

Stijn Claessens, World Bank, University of Amsterdam
Hasung Jang, Korea University
Hideaki Miyajima, Waseda University
Juro Teranishi, Hitotsubashi University
TJ Wong, Chinese University of Hong Kong

Day 1; Saturday, March 4, 2006

9.00 - Registration

9.20 - Opening Remarks: Noriyuki Takayama, Hitotsubashi University

Session1

Chair Randall Morck, University of Alberta/ NBER

9.30 - 10.30 *The Political Economy of Financial Fragility*

Enrico Perotti, University of Amsterdam

Erik Feijen, University of Amsterdam

Discussant: Motohiro Sato, Hitotsubashi University

10.30 - 11.30 *Endogenous Cost Lobbying: Theory and Evidence*

John de Figueiredo, University of California, Los Angeles

Charles M. Cameron, Princeton University/ New York University

Discussant: Konstantin Sonin, New Economic School in Moscow

11.30 - 12.00 Break

Session2

Chair Joseph Fan, Chinese University of Hong Kong

12.00 - 13.00 *Tycoons turned Leaders: Investigating Economic Incentives for Holding Public Office*

Pramuan Bunkanwanicha, ESCP-EAP European School of Managementa

Yupana Wiwattanakantang, Hitotsubashi University

Discussant: Atif Mian, University of Chicago

13.00 - 15.00 Lunch

Session3

Chair Hiroyuki Odagiri, Hitotsubashi University

15.00 - 16.00 *Rent Seeking and Corporate Finance: Evidence from Corruption Cases*

Joseph Fan, Chinese University of Hong Kong

Oliver Meng Rui, The Chinese University of Hong Kong

Mengxin Zhao, Bentley College

Discussant: Bernard Yeung, New York University

16.00 - 17.00 *Remark of Political Connection*
Sung wook Joh, Seoul National University
Simon Johnson, MIT/ IMF
Se-Jik Kim, IMF
Discussant: Kyung Suh Park, Korea University

17.00 - 17.30 Break

Session4

Chair Stijn Claessens, World Bank/ University of Amsterdam
17.30 - 18.00 Discussion on future research collaboration

19.00 - Dinner

Day 2: Sunday, March 5, 2006

Session5

Chair Hideaki Miyajima, Waseda University
9.30 - 10.30 *Egalitarianism and International Investment*
Amir Licht, Interdisciplinary Center Herzliya, Radzyner School of Law
Jordan I. Siegel, Harvard University
Discussant: Stijn Claessens, World Bank/ University of Amsterdam

10.30 - 11.30 *The Impact of Product Market Competition on Private Benefits of Control*
Francisco Perez-Gonzalez, Columbia University
Maria Guadalupe, Columbia University
Discussant: Renee Adams, Stockholm School of Business

11.30 - 12.00 Break

Session6

Chair Bernard Yeung, New York University
12.00 - 13.00 *Taxation and the Evolution of Aggregate Corporate Ownership Concentration*
Mihir A. Desai, Harvard University/ NBER
Dharmika Dharmapala, University of Michigan
Winnie Fund, Harvard University
Discussant: Yishay Yafeh: Hebrew University

13.00 - 15.00 Lunch

Session7

Chair Tsutomu Watanabe, Hitotsubashi University
15.00 - 16.00 *Reciprocity and Network Coordination: Evidence from Japanese Banks*
Joe Peek, University of Kentucky
Zekeriya Eser, University of Kentucky/ Eastern Kentucky University
Discussant: Shin-ichi Fukuda, University of Tokyo

16.00 - 17.00 *Limits to Policy Reversal: Privatization in India*
Siddhartha G. Dastidar, Columbia University
Raymond Fisman, Columbia University
Tarun Khanna, Harvard University
Discussant: Vikas Mehrotha, University of Alberta

17.00 - 17.30 Break

Session8

Chair TJ Wong, Chinese University of Hong Kong
17.30 - 18.20 Conference wrap-up
Randall Morck, University of Alberta/ NBER
Juro Teranishi, Hitotsubashi University

18.20 Closing Remarks

19.00 - Dinner