# **Industrial Organization**

## Marcus Asplund

#### Overviews:

\*Berry, S, and P.Reiss, 2007, Empirical Models of Entry and Market Structure, Handbook of Industrial Organization Vol.3.

\*Sutton, J., 2007, The Bounds Approach, Handbook of Industrial Organization Vol.3.

## **Entry**

Berry, S., 1992, Estimation of a model of entry in the airline industry, Econometrica, 60(4), 889–917.

Berry, S., and J. Waldfogel, 1999, Free entry and social inefficiency in radio broadcasting, RAND Journal of Economics, 70(3), 397–420.

- \* Bresnahan, T. and R.Reiss, 1991, Entry and Competition in Concentrated Markets. Journal of Political Economy, 99:977-1009.
- \* Mazzeo, M., 2002, Product choice and oligopoly market structure, RAND Journal of Economics, 33:221-242.
- \* Seim, K., 2006, An empirical model of firm entry with endogenous product-type choices, RAND Journal of Economics, 37 (3).

#### Market structure

\* Shaked, A., and J.Sutton, 1982, Relaxing Price Competition through Product Differentiation, Review of Economic Studies, 49:3-13.

Shaked, A., and J.Sutton, 1983, Natural Oligopolies, Econometrica, 51:1469-1483.

\* Sutton, J., 1991, Sunk Costs and Market Structure, Chapters 1-5, MIT Press.

### **Dynamics**

- \* Asplund, M., Nocke, V., 2006, Firm turnover in imperfectly competitive markets. Review of Economic Studies 73, 295–327.
- \* Dunne, T., M.J.Roberts, and L.Samuelson, 1988, Patterns of Entry and Exit in U.S. Manufacturing. RAND Journal of Economics, 19: 495-515.

Ericson, R., and A.Pakes, 1995, Markov-Perfect Equilibrium: A Framework for Empirical Research, Review of Economic Studies.

Hopenhayn, H.A., 1992), Entry, exit and firm dynamics in long run equilibrium, Econometrica 60, 1127–1150.

\* Jovanovic, B., 1982, Selection and the Evolution of Industry, Econometrica, 50: 649-670.

Jovanovic, B., MacDonald, G.M., 1994), The life cycle of competitive industry, Journal of Political Economy 102 (2), 322–347.

\* Klepper, S., 1996, Entry, exit, growth and innovation over the product life cycle, American Economic Review 86 (3), 562–583.

Klepper, K., 2002, Firm survival and the evolution of oligopoly, RAND Journal of Economics, Vol. 33, No. 1, Spring 2002, pp. 37–61.

\* Sutton, J., 1997, Gibrat's legacy, Journal of Economic Literature.